



Eurasian Minerals Inc.

NEWS RELEASE

CANCELLATION OF STOCK OPTIONS

Vancouver, British Columbia, July 22, 2005 (TSX Venture: EMX) – Eurasian Minerals Inc. (the "Company") announces that the 100,000 incentive stock options that were previously granted to Mr. Borden Putnam III (see news release dated July 20, 2005) have been cancelled. Mr. Putnam has elected to return the options to the Company treasury and will not participate in any future option issuances.

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The TSX Venture Exchange does not accept responsibility for the adequacy or accuracy of this release.

Forward-Looking Statement

Some of the statements in this news release contain forward-looking information that involves inherent risk and uncertainty affecting the business of Eurasian Minerals Inc. Actual results may differ materially from those currently anticipated in such statements.