



# Eurasian Minerals Inc.

## NEWS RELEASE

### **EMX Drill Results Update for the Balya Royalty Property in Turkey**

**Vancouver, British Columbia, December 5, 2008 (TSX Venture: EMX)** – Eurasian Minerals Inc. (the “Company” or “EMX”) is pleased to report on recent drill results for the Balya royalty property in Turkey. The owner and operator of Balya, Dedeman Madencilik San ve Tic. A.S. (“Dedeman”), has reported results from their on-going drill program that include 11 meters averaging 7.45% lead, 5.48% zinc, and 79.56 g/t silver.

The Balya royalty property occurs in the historic Balya lead-zinc-silver mining district in northwestern Turkey. EMX retains a 4% net smelter royalty on the Balya property (see Company news release dated November 14, 2006). Dedeman continues to drill delineate silver-lead-zinc mineralization hosted in the 270 by 370 meter Hastanetepe zone. Sixty core holes totaling 12,573.5 meters have now been drilled by Dedeman at Balya. The 31 new holes from the latest round of drilling all intersected significant mineralization. Select holes are summarized below (see [www.eurasianminerals.com](http://www.eurasianminerals.com) for a drill hole location map).

| <b>Drill No</b>  | <b>From (m)</b> | <b>To (m)</b> | <b>Interval (m)</b> | <b>Pb %</b>  | <b>Zn %</b>  | <b>Ag g/t</b> |
|------------------|-----------------|---------------|---------------------|--------------|--------------|---------------|
| <b>DB-28C</b>    | <b>8.5</b>      | <b>30.0</b>   | <b>21.5</b>         | <b>1.28</b>  | <b>1.22</b>  | <b>10.34</b>  |
| <i>including</i> | <b>12.0</b>     | <b>15.0</b>   | <b>3.0</b>          | <b>3.94</b>  | <b>4.07</b>  | <b>32.10</b>  |
| <b>DB-29*</b>    | <b>198.0</b>    | <b>206.0</b>  | <b>8.0</b>          | <b>7.77</b>  | <b>3.47</b>  | <b>43.39</b>  |
| <i>including</i> | <b>203.0</b>    | <b>204.5</b>  | <b>1.5</b>          | <b>31.47</b> | <b>12.60</b> | <b>101.00</b> |
| <b>DB-29A*</b>   | <b>174.5</b>    | <b>181.5</b>  | <b>7.0</b>          | <b>4.17</b>  | <b>5.23</b>  | <b>65.04</b>  |
|                  | <b>192.3</b>    | <b>198.0</b>  | <b>5.7</b>          | <b>2.79</b>  | <b>1.03</b>  | <b>36.10</b>  |
| <b>DB-29B*</b>   | <b>189.0</b>    | <b>197.0</b>  | <b>8.0</b>          | <b>3.43</b>  | <b>1.21</b>  | <b>46.41</b>  |
|                  | <b>202.0</b>    | <b>208.2</b>  | <b>6.2</b>          | <b>2.68</b>  | <b>2.21</b>  | <b>38.64</b>  |
| <b>DB-30</b>     | <b>57.5</b>     | <b>65.0</b>   | <b>7.5</b>          | <b>8.01</b>  | <b>7.05</b>  | <b>103.24</b> |
| <b>DB-32</b>     | <b>120.0</b>    | <b>123.0</b>  | <b>3.0</b>          | <b>4.00</b>  | <b>2.51</b>  | <b>68.80</b>  |
| <i>including</i> | <b>120.0</b>    | <b>121.5</b>  | <b>1.5</b>          | <b>6.67</b>  | <b>4.78</b>  | <b>122.00</b> |
| <b>DB-33B</b>    | <b>128.0</b>    | <b>134.0</b>  | <b>6.0</b>          | <b>1.59</b>  | <b>2.52</b>  | <b>20.50</b>  |
|                  | <b>174.0</b>    | <b>184.0</b>  | <b>10.0</b>         | <b>1.95</b>  | <b>1.06</b>  | <b>51.06</b>  |
| <b>DB-34</b>     | <b>9.0</b>      | <b>24.0</b>   | <b>15.0</b>         | <b>1.38</b>  | <b>2.60</b>  | <b>28.07</b>  |
| <b>DB-36</b>     | <b>21.0</b>     | <b>34.0</b>   | <b>13.0</b>         | <b>3.52</b>  | <b>5.43</b>  | <b>75.35</b>  |
| <b>DB-37</b>     | <b>186.0</b>    | <b>196.0</b>  | <b>10.0</b>         | <b>3.62</b>  | <b>5.83</b>  | <b>92.77</b>  |
|                  | <b>216.0</b>    | <b>227.0</b>  | <b>11.0</b>         | <b>7.45</b>  | <b>5.48</b>  | <b>79.56</b>  |
| <b>DB-37B</b>    | <b>164.0</b>    | <b>170.5</b>  | <b>6.5</b>          | <b>6.47</b>  | <b>10.00</b> | <b>149.50</b> |
| <b>DB-38A</b>    | <b>113.7</b>    | <b>129.0</b>  | <b>15.3</b>         | <b>2.83</b>  | <b>3.68</b>  | <b>37.27</b>  |
| <b>DB-40</b>     | <b>75.5</b>     | <b>114.0</b>  | <b>38.5</b>         | <b>3.72</b>  | <b>0.24</b>  | <b>45.58</b>  |
| <i>including</i> | <b>77.0</b>     | <b>78.5</b>   | <b>1.5</b>          | <b>16.10</b> | <b>0.59</b>  | <b>309.00</b> |
|                  | <b>106.5</b>    | <b>111.0</b>  | <b>4.5</b>          | <b>6.17</b>  | <b>0.23</b>  | <b>83.43</b>  |
|                  | <b>127.0</b>    | <b>151.0</b>  | <b>24.0</b>         | <b>2.68</b>  | <b>0.12</b>  | <b>30.91</b>  |
| <i>including</i> | <b>137.5</b>    | <b>139.0</b>  | <b>1.5</b>          | <b>5.12</b>  | <b>0.28</b>  | <b>42.70</b>  |
|                  | <b>208.0</b>    | <b>210.0</b>  | <b>2.0</b>          | <b>6.36</b>  | <b>0.10</b>  | <b>125.00</b> |
| <b>DB-40A</b>    | <b>43.0</b>     | <b>52.0</b>   | <b>9.0</b>          | <b>3.57</b>  | <b>0.26</b>  | <b>69.13</b>  |
| <i>including</i> | <b>44.5</b>     | <b>45.1</b>   | <b>0.6</b>          | <b>20.00</b> | <b>0.92</b>  | <b>666.00</b> |
|                  | <b>57.0</b>     | <b>64.5</b>   | <b>7.5</b>          | <b>4.01</b>  | <b>0.20</b>  | <b>34.16</b>  |
| <i>including</i> | <b>61.5</b>     | <b>63.0</b>   | <b>1.5</b>          | <b>7.26</b>  | <b>0.26</b>  | <b>59.50</b>  |
|                  | <b>92.0</b>     | <b>100.3</b>  | <b>8.3</b>          | <b>3.12</b>  | <b>0.27</b>  | <b>31.02</b>  |

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\*Marked drill holes are from the southern mineralized zone. All other holes are from the Hastanetepe zone. Reported intervals are approximate true thickness.

Dedeman has also extended the southern zone of mineralization located approximately 650 meters to the south of Hastanetepe (see Company news release dated May 21, 2008). This zone was initially intersected by hole DB-27. An offset fence of three drill holes (DB-29, 29A and 29B) extend the zone 67 meters southeast of DB-27. All three holes encountered significant mineralization, including a 1.5 meter intercept of 31.4% lead, 12.6% zinc and 101 g/t silver from DB-29.

EMX is pleased with Dedeman's continued exploration drilling success at Balya. Dedeman is currently operating with one core rig on the property.

**Comments on Sampling, Assaying, and QA/QC.** EMX and Dedeman drill samples were collected in accordance with accepted industry standards and procedures, and Dedeman's programs adhere to EMX's own internal sampling and QA/QC procedures. Samples were submitted to the ISO 9001:2000 and 17025:2005 accredited ALS Chemex laboratory in Vancouver, Canada for analysis. Gold was analyzed by fire assay with an AAS finish, and silver and base metal analyses were determined by ICP MS/AES techniques. EMX and Dedeman performed routine QA/QC analysis on the assay results, including the systematic utilization of certified reference materials, blanks, and field duplicates.

EMX is exploring and investing in a first class mineral property and royalty portfolio in some of the most prospective, but under-explored mineral belts of the world.

Dr. Mesut Soyulu, P.Geo., a Qualified Person as defined by National Instrument 43-101 and consultant to the Company, has reviewed and verified the technical information contained in this news release.

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***Forward-Looking Statement***

*Some of the statements in this news release contain forward-looking information that involves inherent risk and uncertainty affecting the business of Eurasian Minerals Inc. Actual results may differ materially from those currently anticipated in such statements.*