



Eurasian Minerals Inc.

NEWS RELEASE

Successful Completion of \$4.55 Million Private Placement

Vancouver, British Columbia, November 3, 2005 (TSX Venture: EMX) – Eurasian Minerals Inc. (the “Company”) is pleased to announce that it has completed its previously announced private placement of 3,500,000 units at a price of \$1.30 each for proceeds of \$4,550,000. Each unit consisted of one common share (a “Share”) and one non-transferable share purchase warrant (the “Warrant”). Each Warrant will entitle the holder thereof to acquire one additional Share for a period of two years at a purchase price of \$2.00 per share. If, after the expiry of all resale restrictions, the volume-weighted average share price of the Company is \$2.50 or greater on the TSX Venture Exchange for any consecutive 15 days of trading, the Company may, at its discretion, provide notice of an earlier expiry of the Warrants, in which case the Warrants shall expire 20 business days after giving such notice.

A finder’s fee of 6% will be payable in cash. In addition, brokers will be entitled to receive broker warrants (the “Broker Warrants”) entitling them to purchase that number of Shares which is equal to 10% of the number of Units sold by them. The Broker Warrants will be exercisable at \$1.50 per Share and will expire 24 months after closing. If, after the expiry of all resale restrictions, the volume-weighted average share price of the Company is \$2.00 or greater on the TSX Venture Exchange for any consecutive 15 days of trading, the Company may, at its discretion, provide notice of an earlier expiry of the Broker Warrants, in which case the Broker Warrants shall expire 20 business days after giving such notice.

All Shares and any Shares issued on exercise of the Warrants or Broker Warrants are subject to restrictions on transfer for a period of four months from closing.

The proceeds from the private placement will be used to further advance the Company’s exploration and property acquisition programs in Turkey, the Kyrgyz Republic, and Serbia as well as on-going working capital purposes.

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The TSX Venture Exchange does not accept responsibility for the adequacy or accuracy of this release.

Forward-Looking Statement

Some of the statements in this news release contain forward-looking information that involves inherent risk and uncertainty affecting the business of Eurasian Minerals Inc. Actual results may differ materially from those currently anticipated in such statements.

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