

Extractive Sector Transparency Measures Act Report

Reporting Year

From: 1/1/2016

To: 12/31/2016

Reporting Entity Name

EURASIAN MINERALS INC.

Reporting Entity ESTMA Identification Number

E953641

Attestation: Please check one of the the boxes below and provide the required information

Attestation (by Reporting Entity)

In accordance with the requirements of the ESTMA, and in particular section 9 thereof, I attest I have reviewed the information contained in the ESTMA report for the entity(ies) listed above. Based on my knowledge, and having exercised reasonable diligence, the information in the ESTMA report is true, accurate and complete in all material respects for the purposes of the Act, for the reporting year listed above.

Attestation (through independent audit)

In accordance with the requirements of the ESTMA, and in particular section 9 thereof, I attest that I engaged an independent auditor to undertake an audit of the ESTMA report for the entity(ies) and reporting year listed above. Such an audit was conducted in accordance with the Technical Reporting Specifications issued by Natural Resources Canada for independent attestation of ESTMA reports.

The auditor expressed an unmodified opinion, dated [ENTER DATE: YYYY-MM-DD], on the ESTMA report for the entity(ies) and period listed above.

The independent auditor's report can be found at [INSERT WEBLINK TO AUDIT OPINION POSTED ONLINE – link should be on same page as report link]

Director or Officer of Reporting Entity Full Name:

Christina Cepeliauskas

Position Title:

Chief Financial Officer

Date: 5/29/2017

Extractive Sector Transparency Measures Act - Annual Report

Reporting Year
Reporting Entity Name
Reporting Entity ESTMA
Identification Number

From: 1/1/2016 To: 12/31/2016
EURASIAN MINERALS INC.
E953641

Payments by Payee

Country	Payee Name	Taxes	Royalties	Fees	Production Entitlements	Bonuses	Dividends	Infrastructure Improvement Payments	Total Amount paid to Payee	Notes
Australia	NSW Department of Industry			\$ 9,300					\$ 9,300	License fees
Australia	NSW Office of Environment and Heritage			\$ 985					\$ 985	Access fees
Australia	Department of Natural Resources & Mines			\$ 26,854					\$ 26,854	License and land rent payments
Australia	Australian Security and Investment Commission			\$ 981					\$ 981	Registration fees
Austria	Tax Office Vienna	\$ 2,566							\$ 2,566	Corporate income tax
New Zealand	New Zealand Petroleum and Minerals			\$ 33,840					\$ 33,840	Annual land fees
Norway	Direktoratet for mineralforvaltning med Bergmesteren for Svalbard			\$ 34,579					\$ 34,579	License fees (permits)
Sweden	Bergsstaten			\$ 151,785					\$ 151,785	License fees (permits)
TURKEY	Bursa Orman Müd Ödeme			\$ 77,062					\$ 77,062	Forest Permissions
TURKEY	MIGEM Directorate of Mining Affairs, Annual Licence Fees			\$ 64,329					\$ 64,329	License Fees (Annual & Application)
TURKEY	Çanakkale Province Forestry Governorship Office Payment			\$ 8,834					\$ 8,834	Forest Permissions
TURKEY	Mining Government Right Payment			\$ 4,490					\$ 4,490	Government right
TURKEY	Giresun Province Forestry Governorship Office Payment			\$ 3,867					\$ 3,867	Forest permissions
United States of America	Arizona State Land Dept			\$ 29,387					\$ 29,387	Sate land permit and rental fees
United States of America	Bureau of Land Management			\$ 513,640					\$ 513,640	Filing and maintenance fees for federal claims.
United States of America	County Recorder (Various)			\$ 14,313					\$ 14,313	County recording fees
United States of America	Arizona Department of Revenue			\$ 66					\$ 66	Filing fees
United States of America	Secretary of State (Various)			\$ 1,438					\$ 1,438	Filing fees
United States of America	Douglas County Treasurer	\$ 5,579							\$ 5,579	Property taxes
United States of America	Lander County Treasurer			\$ 342					\$ 342	Filing fees
Total		\$ 8,145		\$ 976,092					\$ 984,237	

Notes:

Payments made in Australia were converted from Australian dollars ("AUD") to Canadian dollars ("CAD") using the average exchange rate for the 12 months ended December 31, 2016 of \$AUD 1 = \$CAD 0.9847
 Payments made in Turkey were converted from United States dollars ("USD") to Canadian dollars ("CAD") using the average exchange rate for the 12 months ended December 31, 2016 of \$USD 1 = \$CAD 1.3252
 Payments made in the United States were converted from United States dollars ("USD") to Canadian dollars ("CAD") using the average exchange rate for the 12 months ended December 31, 2016 of \$USD 1 = \$CAD 1.3252
 Payments made in New Zealand were converted from New Zealand dollars ("NZD") to Canadian dollars ("CAD") using the average exchange rate for the 12 months ended December 31, 2016 of \$NZD 1 = \$CAD 0.9319
 Payments made in Austria were converted from the Euro ("EUR") to Canadian dollars ("CAD") using the average exchange rate for the 12 months ended December 31, 2016 of \$EUR 1 = \$CAD 1.4660
 Payments made in Sweden were converted from the Swedish Krona ("SEK") to Canadian dollars ("CAD") using the year end rate as of December 31, 2016 of \$SEK 1 = \$CAD 0.1484
 Payments made in Norway are initially recorded using the Swedish Krona ("SEK") and were converted to Canadian dollars ("CAD") using the year end rate as of December 31, 2016 of \$SEK 1 = \$CAD 0.1484

Extractive Sector Transparency Measures Act - Annual Report

Reporting Year
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From: 1/1/2016 To: 12/31/2016
EURASIAN MINERALS INC.
E953641

Payments by Project

Country	Project Name	Taxes	Royalties	Fees	Production Entitlements	Bonuses	Dividends	Infrastructure Improvement Payments	Total Amount paid by Project	Notes
Australia	Koonenberry			\$ 10,285					\$ 10,285	Land and access fees
Australia	QLD Gold			\$ 26,854					\$ 26,854	Land and access fees
Australia	Generative			\$ 981					\$ 981	
Austria	Generative	\$ 2,566							\$ 2,566	
New Zealand	Ohakuri			\$ 7,789					\$ 7,789	Land and access fees
New Zealand	Ohakuri			\$ 17,489					\$ 17,489	Land and access fees
New Zealand	Muir's Reef			\$ 8,562					\$ 8,562	Land and access fees
Norway	Sivilldalen			\$ 12,699					\$ 12,699	Land and access fees
Norway	Burfjord			\$ 7,770					\$ 7,770	Land and access fees
Norway	Storbekken			\$ 14,110					\$ 14,110	Land and access fees
Sweden	Gumsberg			\$ 43,958					\$ 43,958	Land and access fees
Sweden	Riddarhyttan			\$ 25,694					\$ 25,694	Land and access fees
Sweden	Solstad			\$ 267					\$ 267	
Sweden	Generative			\$ 1,032					\$ 1,032	
Sweden	Adak nr			\$ 80,834					\$ 80,834	Land and access fees
TURKEY	AES Madencilik			\$ 100,099					\$ 100,099	Land and access fees
TURKEY	AZUR Madencilik			\$ 29,431					\$ 29,431	Land and access fees
TURKEY	EBX Madencilik			\$ 29,052					\$ 29,052	Land and access fees
United States of America	Aguila de Cobre			\$ 13,769					\$ 13,769	Land and access fees
United States of America	Buckhorn Creek			\$ 34,737					\$ 34,737	Land and access fees
United States of America	Copper Basin			\$ 25,082					\$ 25,082	Land and access fees
United States of America	Copper King			\$ 38,847					\$ 38,847	Land and access fees
United States of America	Copper Springs			\$ 64,444					\$ 64,444	Land and access fees
United States of America	Copper Warrior			\$ 12,636					\$ 12,636	Land and access fees
United States of America	Diablo Porphyry			\$ 15,004					\$ 15,004	Land and access fees
United States of America	Dugway			\$ 43,265					\$ 43,265	Land and access fees
United States of America	General Exploration			\$ 182					\$ 182	
United States of America	Greenwood Peak			\$ 20,594					\$ 20,594	Land and access fees
United States of America	Golden Sunrise			\$ 41,937					\$ 41,937	Land and access fees
United States of America	Jasper Canyon			\$ 31,639					\$ 31,639	Land and access fees

United States of America	Lomitas Negras			\$	2,280					\$	2,280	
United States of America	Mineral Hill			\$	15,816					\$	15,816	Land and access fees
United States of America	Mud Springs			\$	7,972					\$	7,972	Land and access fees
United States of America	Mesa Well			\$	5,221					\$	5,221	Land and access fees
United States of America	Poker Flats			\$	8,933					\$	8,933	Land and access fees
United States of America	Richmond Mountain			\$	25,898					\$	25,898	Land and access fees
United States of America	Red Top			\$	39,462					\$	39,462	Land and access fees
United States of America	Sacaton			\$	1,108					\$	1,108	
United States of America	Silver Bell West			\$	38,229					\$	38,229	Land and access fees
United States of America	Spring Canyon			\$	17,710					\$	17,710	Land and access fees
United States of America	Sleeping Beauty			\$	31,849					\$	31,849	Land and access fees
United States of America	San Manuel			\$	1,421					\$	1,421	
United States of America	Trench			\$	17,183					\$	17,183	Land and access fees
United States of America	Superior West			\$	27					\$	27	
United States of America	Generative			\$	3,942					\$	3,942	Filing fees
United States of America	Generative	\$	5,579							\$	5,579	Property taxes
Total		\$	8,145		\$	976,092				\$	984,237	

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