



Eurasian Minerals Inc.

NEWS RELEASE

DR. DUNCAN LARGE AND MR. TOM CHADWICK ADDED AS KEY COMPANY CONSULTANTS AND ACQUISITION OF LICENSES IN TURKEY

Vancouver, British Columbia, September 28, 2004 (TSX Venture: EMX) – Eurasian Minerals Inc. (the “Company”) is pleased to announce the addition of two key consultants to the exploration staff: Dr. Duncan Large and Mr. Tom Chadwick. The addition of these two well-respected industry veterans will accelerate the Company’s evaluation of current exploration assets, as well as bring new high-quality opportunities into the Company’s prospect generation portfolio. The Company also announces finalization of its option on the Golcuk property located in Sivas Province, Turkey.

Dr. Large, hired as the Company’s Exploration Manager - Europe, is a European-based, independent consulting geologist with over 30 years of experience in the mineral exploration and mining industry. He is a graduate in geology of the University of Oxford (B.Sc.), Royal School of Mines, London (M.Sc.) and the Technical University of Braunschweig (Ph.D.), and is registered as a Chartered Engineer by the Engineering Council (UK) and “Eur. Geol.” by the European Federation of Geologists. Dr. Large’s professional record includes six years with Rio Tinto Finance and Exploration Ltd. in Indonesia and Germany, four years applied exploration research at the Technical University of Braunschweig and the Federal Institute for Geosciences, Hannover, Germany, and the past twenty years as an independent consulting geologist working on base- and precious-metals exploration and mining projects throughout the world, with emphasis on Europe, Africa and southeast Asia. Dr. Large will direct the Company’s Serbian exploration efforts as well as evaluate additional opportunities in the Balkans and throughout Europe.

The Company has also hired Mr. Thomas Chadwick as the Company’s Chief Geologist. Mr. Chadwick has over 26 years of mineral exploration and mining experience. He is a University of Arizona geology graduate (B.Sc.), with additional post-graduate studies in Geology completed at the University of Montana. Mr. Chadwick is an independent consultant that has worked both domestically and internationally for clients that include Placer Dome, AngloGold and Barrick. Within the western United States exploration community Mr. Chadwick has a reputation for his excellent field mapping skills, but more importantly he has been instrumental in a number of discoveries during his career. His work has been published in many venues, including Economic Geology, Geology, the Geological Society of America Bulletin and the Nevada Bureau of Mines and Geology. His most recent mapping, in collaboration with the United States Geologic Survey, of the Santa Reina Fields 7 ½ minute quadrangle on Nevada’s Carlin Trend, is in press. Mr. Chadwick will provide technical expertise and guidance for the Company’s project and generative programs in Turkey, Serbia and the Kyrgyz Republic.

The Company announces that it has finalized its option with Mineral Insaat Madencilik Sanayi Ve Ticaret Limited Sirketi (the “Vendor”) to acquire certain Turkish mining licenses known as the Golcuk property (the “Property”). The Property is located in northeastern Turkey, and consists of Eocene basalts and agglomerates adjacent to a large (approximately 100 square kilometers) feldspar porphyry intrusive. The Property was exploited for copper during Roman times as evidenced by several small pits, adits, and nearby slag piles. In 1973, Etibank (Turkish State mining company) conducted an exploration program

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including soil sampling and core drilling. The Company is currently evaluating the Etibank exploration results. The Vendor has agreed to sell all rights, title and interest in and to the Property to the Company for consideration of US\$2,300 and the issuance of 33,340 common shares in the share capital of the Company. The transaction is subject to the approval of the TSX Venture Exchange and applicable securities commissions.

Mr. Dean Turner, P.Geo., a Qualified Person as defined by National Instrument 43-101 and consultant to the Company, has reviewed and verified the technical mining information contained in this news release.

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The TSX Venture Exchange does not accept responsibility for the adequacy or accuracy of this release.

Forward-Looking Statement

Some of the statements in this news release contain forward-looking information that involves inherent risk and uncertainty affecting the business of Eurasian Minerals Inc. Actual results may differ materially from those currently anticipated in such statements.