



# Eurasian Minerals Inc.

## NEWS RELEASE

### **EURASIAN'S TURGELDY PROPERTY OPTIONED – KYRGYZ REPUBLIC**

**Vancouver, British Columbia, August 29, 2006 (TSX Venture: EMX)** – Eurasian Minerals Inc. (the “Company” or “EMX”) is pleased to announce the signing of an Option and Purchase Agreement (the “Agreement”) with Centrasia Mining Corp. (“Centrasia”) for EMX’s Turgeldy exploration license. The 26 square kilometer Turgeldy property is located in eastern Kyrgyzstan, and hosts a tungsten skarn prospect defined by Soviet era work, as well as EMX stream sediment gold anomalies. Turgeldy is directly adjacent to Centrasia’s Eastern Sary Jaz property.

Terms of the Agreement include an immediate payment to EMX of 60,000 common shares of Centrasia for an option (the ‘Option’) to acquire all rights and title to the Turgeldy exploration license (the ‘Property’), with EMX retaining a 1% Net Smelter Return royalty. Centrasia has up to six months from the date of signing to exercise the Option by making a cash payment of \$30,000 USD and issuing an additional 90,000 common shares of Centrasia to EMX. If Centrasia exercises the Option, but later decides to abandon the Property, EMX retains the right to have the Property title transferred back at its own expense, and with no further obligation to Centrasia. The Agreement is pending final approval from the TSX Venture Exchange.

EMX’s 3,200 square kilometer Kyrgyz property portfolio consists of gold, copper, and uranium exploration licenses and the Kuru Tegerek exploitation license. EMX continues to pursue its prospect generation model in the Kyrgyz Republic’s Tien Shan mineral belt, and looks forward to executing on additional business opportunities such as the Agreement with Centrasia.

-30-

For further information contact:

David M. Cole  
President and Chief Executive Officer  
Phone: (303) 979-6666  
Email: [dave@eurasianminerals.com](mailto:dave@eurasianminerals.com)  
Website: [www.eurasianminerals.com](http://www.eurasianminerals.com)

Kim C. Casswell  
Corporate Secretary  
Phone: (604) 688-6390  
Email: [kcasswell@eurasianminerals.com](mailto:kcasswell@eurasianminerals.com)

*The TSX Venture Exchange does not accept responsibility for the adequacy or accuracy of this release.*

#### ***Forward-Looking Statement***

*Some of the statements in this news release contain forward-looking information that involves inherent risk and uncertainty affecting the business of Eurasian Minerals Inc. Actual results may differ materially from those currently anticipated in such statements.*