



# Eurasian Minerals Inc.

## NEWS RELEASE

### Successful Completion of Private Placement

**Vancouver, British Columbia, November 25, 2004 (TSX Venture: EMX)** Eurasian Minerals Inc. (the “Company”) is pleased to announce it has completed its previously announced private placement with Barrick Gold Corporation of 1,000,000 units at a price of \$1.25 each for proceeds of \$1,250,000. Each unit consists of one common share (a “Share”) and one common share purchase warrant (the “Warrant”). Each Warrant will entitle the holder thereof to acquire one additional Share for a period of two years at a purchase price of \$2.00, provided that, if the closing price of the common shares of the Company on the TSX Venture Exchange is \$2.75 or greater for a period of 20 consecutive trading days, the Company may provide notice of an earlier expiry of the Warrants, in which case the Warrants shall expire 21 trading days after giving such notice.

The Shares and any shares issued on exercise of the Warrants are subject to restrictions on transfer for a period of four months from closing.

The proceeds from the private placement will be used to fund further property acquisitions and exploration expenditures in Serbia, Turkey and Kyrgyz Republic, as well as general working capital purposes.

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***The TSX Venture Exchange does not accept responsibility for the adequacy or accuracy of this release.***

#### ***Forward-Looking Statement***

*Some of the statements in this news release contain forward-looking information that involves inherent risk and uncertainty affecting the business of Eurasian Minerals Inc. Actual results may differ materially from those currently anticipated in such statements.*