

EMX Royalty Corp. share capital as of December 14, 2018

All amounts in Canadian dollars

80,525,055 total number of shares on an issued and outstanding basis

Options

1,200,500	@\$1.20	expire April 25, 2019
17,500	@\$0.88	expire June 26, 2019
60,000	@\$0.87	expire Dec. 22, 2019
1,072,500	@\$0.66	expire June 8, 2020
1,219,500	@\$1.30	expire Oct. 18, 2021
1,445,000	@\$1.20	expire Aug. 28, 2022
1,640,000	@\$1.30	expire July 10, 2023
75,000	@\$1.42	expire Sept. 20, 2023
75,000	@\$1.57	expire Nov. 28, 2023
20,000	@\$1.42	expire Dec. 14, 2023

6,825,000 total options

Warrants

2,500,004	@\$2.00	expire April 12, 2019
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Finder's warrants

123,302	@\$2.00	expire April 12, 2019
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2,623,306 total warrants

Bonus shares

321,500	restricted stock units	redemption date January 1, 2020
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321,500	restricted stock units	redemption date January 1, 2021
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643,000 total restricted stock units

90,598,361 total number of shares on a fully diluted basis
