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Eurasian Minerals Inc.

NEWS RELEASE

EMX Corporate Update and Addition of New Business Unit

Vancouver, British Columbia, September 30, 2009 (TSX Venture: EMX) – Eurasian Minerals Inc. (the "Company" or "EMX") is pleased to announce the addition of the Asia-Pacific business unit, headed by Mr. David Royle, and key management appointments that include Dr. Peter Mitchell as Exploration Manager for Haiti, Dr. Pavel Reichl as Exploration Manager for Central Asia and Europe, and Mr. Jim Stinson as the Manager of Commercial and Corporate Responsibility. The formation the Asia-Pacific business unit and the appointment of accomplished industry veterans to key management positions highlights EMX's growing success in execution of the prospect generation business model.

Asia-Pacific Business Unit

EMX's Asia-Pacific business unit initiative is designed to take advantage of a number of exploration and acquisition opportunities in this highly prospective region of the world. David Royle has been appointed as manager, and brings extensive industry experience and exploration success to this new EMX program. Mr. Royle has over 34 years of experience in precious and base metals exploration for major companies including AMAX, Newmont, Newcrest and MIM. Recent positions include Managing Director of Kentor Gold Ltd and Vice President of Exploration and Business Development for East Asia Minerals. He has a proven track record of mineral deposit discovery in Australia, South America and the southwest Pacific. Mr. Royle is a Fellow and Chartered Professional of the Australasian Institute of Mining and Metallurgy, and a Fellow of the Society of Economic Geologists. He holds a B.Sc. (Hons), in Geology from the University of New England, New South Wales, Australia. Mr. Royle's extensive network of industry and regional contacts will significantly enhance EMX's ability to identify high quality, early stage business development opportunities.

Management Update for Haiti

Haiti is a flagship EMX program, where exploration is conducted with joint venture and strategic alliance partner Newmont Ventures Limited. Dr. Peter Mitchell has recently been appointed as the Exploration Manager for Haiti. Dr. Mitchell's 35 year career includes expertise in porphyry copper, volcanogenic massive sulfide, epithermal gold and sediment-hosted deposits developed during postings in Southeast Asia, the southwest Pacific, and North and South America. He has previously served in senior technical and management positions for Exxon Minerals Company, Coeur d'Alene Mines, Newmont Mining Corporation, and more recently QGX and Antares Minerals. Dr. Mitchell earned advanced degrees at Stanford University in Ore Deposits and Mineral Exploration (M.Sc.) and at the University of Canterbury, New Zealand in Geology (Ph.D.).

Management Update for Europe and Central Asia

EMX's European and Central Asian programs are expanding and moving into new regions, including a recent initiative in Scandinavia. The new Scandinavian program provides an opportunity to stake open and prospective ground in an exploration and investment friendly business environment. As a component of this growth and restructuring, EMX has modified the management team, with Dr. Pavel Reichl assuming an expanded role as Exploration Manager of European and Central Asian projects, and Dr. Duncan Large taking on the role as lead technical advisor for Europe and Central Asia.

Appointment of Manager of Commercial and Corporate Responsibility

The Company also congratulates Mr. Jim Stinson on his appointment as the Manager of Commercial and Corporate Responsibility. Mr. Stinson has over 18 years of experience with Newmont Mining

Corporation in Indonesia, the Philippines, Myanmar, Laos, Ghana, China, and North America managing commercial transactions, and in specific instances, providing oversight on environmental and socialrelated issues. The appointment of Mr. Stinson to this newly created position reflects EMX's expanding worldwide portfolio of business units, strategic alliances, and joint ventures, as well as dedication to the responsible management and development of these corporate assets.

EMX is exploring and investing in a first class mineral property and royalty portfolio in some of the most prospective, but under-explored mineral belts of the world.

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Forward-Looking Statement

Some of the statements in this news release contain forward-looking information that involves inherent risk and uncertainty affecting the business of Eurasian Minerals Inc. Actual results may differ materially from those currently anticipated in such statements