

## **Eurasian Minerals Inc.**

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## **NEWS RELEASE**

## **Eurasian Minerals Announces Signing of Investment Agreement with IFC**

**Vancouver, British Columbia,** February 22, 2010 (TSX Venture: EMX) -- Eurasian Minerals Inc. (the "Company" or "EMX") is pleased to announce the signing of an Equity and Warrant Subscription Agreement for an approximately US\$5 million investment by IFC, a member of the World Bank Group. Closing is expected to occur by the end of March.

IFC is the member of the World Bank Group focused on private sector investments in developing countries. IFC's investment will support the Company's gold and copper exploration programs in Haiti, as well as in Turkey, Kyrgyzstan and elsewhere worldwide. EMX's management looks forward to beginning a long-term partnership with IFC that will draw heavily on their global environmental and social expertise.

IFC's investment in EMX comes at a critical time for supporting Haiti's recovery through private sector participation. EMX's commitment to Haiti, a country whose natural resources have the potential to create much needed jobs and government revenues, includes providing employment opportunities in northern Haiti through an innovative jobs program for local workers. Since the recent devastating earthquake, EMX has, in cooperation with joint venture partner Newmont Ventures Limited, delivered freight containers of medical supplies, food and water, and supported the relief efforts with local transportation of people and supplies. These efforts by EMX not only assist with the immediate recovery and relief needs in Haiti, but longer term provide an opportunity to help develop the country's mineral resource industry and bolster economic development.

"In these times, it is more important than ever for IFC to support responsible companies wanting to invest and have a positive impact in Haiti" said Somit Varma, Global Head of IFC's Oil, Gas, Mining and Chemicals Department. "We are excited to be able to support the development of the exploration and mining sector in Haiti, which will hopefully result in economic growth opportunities for the country."

**Terms of the Agreement.** IFC's investment in EMX now provides for the issuance of 2,559,510 units, each unit consisting of one EMX common share and three quarters of a share purchase warrant. Due to market fluctuations, the unit price has been reduced from C\$2.11 to C\$2.06, and the warrant exercise price reduced from C\$2.95 to C\$2.88. Each whole warrant entitles the holder to purchase one common share of EMX at an exercise price of C\$2.88 until the earlier of (a) three years from the date on which drilling commences on the Treuil-La Mine license area in Haiti, or (b) February 19, 2015. The shares, and any shares issued on the exercise of the warrants, will be subject to a restricted resale period under Canadian securities law ending on the four month anniversary of closing. The amended unit issue and warrant exercise prices are subject to TSX Venture Exchange approval, which is expected shortly.

Based on the 31,630,312 currently issued and outstanding EMX common shares, IFC will own 7.49% of the Company's outstanding common shares upon completion of the transaction and, if the warrants are exercised, 12.40% of the outstanding common shares.

**About IFC.** The IFC, a member of the World Bank Group, creates opportunity for people to escape poverty and improve their lives. It fosters sustainable economic growth in developing countries by supporting private sector development, mobilizing private capital, and providing advisory and risk mitigation services to businesses and governments. The IFC's new investments totalled US\$14.5 billion in fiscal 2009, helping channel capital into developing countries during the financial crisis. For more information, visit <u>www.ifc.org</u>.

**About EMX.** EMX is a TSX Venture Tier 1 company exploring and investing in a mineral property portfolio located in some of the most prospective, but under-explored mineral belts of the world. EMX's Haiti program is focused on over 2,800 square kilometres of exploration ground in a new, emerging gold belt that was established in 2006. To date, the program has led to new gold-silver-copper discoveries, as well as the acquisition of properties with historic mineral resources. EMX has Joint Venture and Regional Exploration Alliance agreements in Haiti with Newmont Ventures Limited. The Company also has business units exploring in Turkey, the Kyrgyz Republic, Europe, the Asia-Pacific, and western North America. EMX follows the prospect generation business model, with many properties being explored and funded under royalty, joint venture, lease/option, and exploration alliance agreements.

For further information contact:

David M. Cole President and Chief Executive Officer Phone: (303) 979-6666 Email: dave@eurasianminerals.com Website: www.eurasianminerals.com Kim C. Casswell Corporate Secretary Phone: (604) 688-6390 Email: <u>kcasswell@eurasianminerals.com</u>

Neither the TSX Venture Exchange nor the Investment Industry Regulatory Organization of Canada accepts responsibility for the adequacy or accuracy of this release.

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Certain disclosure in this release, including the completion and closing of the private placement, management's assessment of EMX's plans and projects, constitutes forward-looking statements that are subject to numerous risks, uncertainties and other factors relating to EMX's operation as a mineral exploration company that may cause future results to differ materially from those expressed or implied. Readers are cautioned not to place undue reliance on forward-looking statements.