

Eurasian Minerals Inc.

NEWS RELEASE

Eurasian Minerals Completes Final Tranche of CAD \$17.875 Million Private Placement

Vancouver, British Columbia, March 21, 2011 (TSX Venture: EMX) – Eurasian Minerals Inc. (the "Company" or "EMX") is pleased to announce the completion of the final tranche of its CAD \$17.875 million private placement by the sale of 3,039,000 units for proceeds of CAD \$9,876,750. Each unit, priced at CAD \$3.25, consisted of one common share and one-half of one common share purchase warrant. Each full warrant entitles the warrant holder to purchase one additional common share of EMX until March 18, 2013 at a purchase price of CAD \$4.00.

The Company issued to finders a total of 126,920 units (being 5% of the number of units issued to investors introduced by finders) and 126,920 finder warrants (being 5% of such units). Each finder warrant is exercisable for two years to acquire one common share for CAD \$3.50.

The shares, including the shares issuable on exercise of warrants, are subject to restrictions on transfer until July 19, 2011.

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Neither TSX Venture Exchange nor the Investment Industry Regulatory Organization of Canada accepts responsibility for the adequacy or accuracy of this release.