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# **Eurasian Minerals Inc.**

# NEWS RELEASE

## Savane La Place Gold Zone Extended with 96 meters at 2.5 g/t Au, La Miel Project, Haiti

Vancouver, British Columbia, November 2, 2007 (TSX Venture: EMX) – Eurasian Minerals Inc. (the "Company" or "EMX") is pleased to announce results from four additional trenches and new outcrop rock samples from the Savane La Place ("SLP") prospect at the La Miel gold project in northeastern Haiti. The results from trenches LM 7-9 identify additional gold mineralization located one kilometer north of the main SLP gold zone. Also trench LM-10, located 150 meters southeast of the main SLP gold zone contains 96 meters at 2.5 g/t gold including 21 meters at 4.4 g/t gold, and extends the SLP gold zone southeast for a total strike length of more than 600 meters (please see map accompanying this news release).

### **Project Overview**

EMX's La Miel project is covered by four exploration permits totaling 324.5 square kilometers, and is located along a segment of prospective geologic terrain similar to, and on trend with, the world-class Pueblo Viejo gold-silver deposit in the neighboring Dominican Republic. A 15 square kilometer area with epithermal alteration and anomalous gold-silver-copper mineralization has been outlined around the SLP prospect. At SLP, an EMX soil survey delineated a northwest trending, 1.2 kilometer by 0.9 kilometer zone of anomalous gold mineralization (greater than 0.02 g/t Au) hosted in altered volcanic rocks (see Company news release dated May 24, 2007). Previous EMX results from six trenches (LM 1-6) totaling 1,127 meters of sampling in the main SLP gold zone include 243 meters averaging 1.71 g/t gold (trench LM-1), with a higher grade sub-interval of 69 meters at 3.93 g/t gold.

### **Exploration Results**

(see accompanying summary table)

EMX has excavated and sampled four new trenches, LM-7 through LM-10, that all returned encouraging results. Trench LM-10 is mineralized along its entire length with a weighted average grade of 96 meters at 2.5 g/t gold, and extends the SLP gold zone 150 meters to the southeast from trench LM-6 with previously reported results of 150 meters averaging 1.03 g/t gold (see Company news release dated May 24, 2007). LM-10 extends the total length of the SLP gold zone to more than 600 meters in the northwest-southeast direction, and remains open to the southeast, northeast, and southwest.

The results from trenches LM 7-9 identify a new gold mineralized zone one kilometer north of previous trench sampling. The target area was indentified from a 300 by 200 meter soil gold anomaly (6 samples greater than 0.1 g/t Au, with a max of 0.43 g/t Au) at the northwest end of a northwest-southeast trending ridge. Trench LM-7 is furthest to the west and reports 51 meters (out of 141 meters total) of anomalous gold greater than 0.10 g/t, with a high of three meters at 1.2 g/t gold. LM-8 (100 m east of LM-7) hosts anomalous gold mineralization over its entire 72 meter length (0.08 to 0.35 g/t Au). LM-9 is furthest east, and hosts significant gold intervals over its entire 63 meter length, including 42 meters @ 0.54 g/t gold. The trench stops in mineralization at both ends. Of note, trenches LM 7-9 were oriented with the northwest–southeast trend of the ridge and interpreted structural controls on mineralization. EMX will trench across the northwest trend with the next round of exploration sampling.

Reconnaissance outcrop sampling has identified gold mineralization 0.5 kilometers northwest of all reported trenches. Five grab-channel samples have been collected and analyzed, with gold assays ranging from 0.3 - 7.3 g/t gold. Mineralization is also hosted in altered felsic volcanic tuffs.

EMX is following-up the new trench and reconnaissance sampling results. In addition, road construction and baseline environmental programs are underway.

Trench	Total Length (m)	Interval (m)	Intercept Au g/t	Comments
LM-7	141	111 – 120	9 m @ 0.60 g/t	63 meters of anomalous gold values that assay greater than 0.10 g/t (100 ppb) Au.
LM-8	72	27 – 30	3 m @ 0.35 g/t	Entire trench contains anomalous gold values (0.08-0.35 g/t Au).
		60 – 63	3 m @ 0.33 g/t	
LM- 9	63	0 – 42	42 m @ 0.54 g/t	Bedrock regolith. Includes 6 m @ 1.28 g/t Au.
		54 – 63	9 m @ 0.71 g/t	Bedrock regolith – <b>OPEN</b> .
LM- 10	96	0 – 96	96 m @ 2.5 g/t	Zones of both bedrock/regolith and subcrop boulders as described below in detail. <b>OPEN to SE, NE, and SW.</b>
	Sub- intervals reported by material type described in comments.	0 – 30	30 m @ 2.1 g/t	Subcrop boulders composed of barite/silica breccia.
		30 – 84 (inc 60-81)	54 m @ 2.4 g/t (21 m @ 4.4 g/t)	Bedrock/regolith material that is in place and has not been moved.
		84 – 90	6 m @ 6.4 g/t	Bedrock/regolith and subcrop boulders mixed within this six meter zone.
		90 – 96	6 m @ 0.7 g/t	Bedrock/regolith material that is in place.

Note: Continuous intervals calculated with a minimum 3 meter length at a 0.3 g/t gold cut-off, allowing only one interval of internal dilution.

# Comments on Sampling, Assaying, and QA/QC

EMX's geochemical samples were collected in accordance with accepted industry standards and procedures. Trenches were hand excavated to a minimum depth of approximately 0.3 meters and samples were collected at a depth of 0.15 meters below the top of the regolith horizon. In some areas, boulders prohibited the excavation from reaching the bedrock regolith. In such cases, the boulders were also sampled as the boulders are interpreted to be sourced from nearby up-slope bedrock.

The samples were submitted to the ISO 9001:2000 accredited ALS Chemex laboratories in Reno, Nevada and Vancouver, Canada (ISO 9001:2000 and 17025:2005 accredited ) for analysis: gold was analyzed by fire assay with an AAS finish, and multi-element analyses were determined by ICP MS/AAS techniques. EMX conducts routine QA/QC analysis on all assay results, including the systematic utilization of certified reference materials, blanks, field duplicates, and umpire laboratory check assays.

EMX is exploring and investing in a first class mineral property and royalty portfolio located in some of the most prospective, but under-explored mineral belts of the world.

Mr. Keith A. Laskowski (MSc), is a Qualified Person as defined by National Instrument 43-101 and consultant to the Company, and has reviewed and verified the technical information contained in this news release.

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The TSX Venture Exchange does not accept responsibility for the adequacy or accuracy of this release.

### Forward-Looking Statement

Some of the statements in this news release contain forward-looking information that involves inherent risk and uncertainty affecting the business of Eurasian Minerals Inc. Actual results may differ materially from those currently anticipated in such statements.

