

Extractive Sector Transparency Measures Act - Annual Report



Reporting Entity Name	EMX Royalty Corp					
Reporting Year	From	1/1/2018	To:	12/31/2018	Date submitted	5/30/2019

Reporting Entity ESTMA Identification Number	E953641	<input checked="" type="radio"/> Original Submission
		<input type="radio"/> Amended Report

Other Subsidiaries Included
(optional field)

Not Consolidated

Not Substituted

Attestation by Reporting Entity

In accordance with the requirements of the ESTMA, and in particular section 9 thereof, I attest I have reviewed the information contained in the ESTMA report for the entity(ies) listed above. Based on my knowledge, and having exercised reasonable diligence, the information in the ESTMA report is true, accurate and complete in all material respects for the purposes of the Act, for the reporting year listed above.

Full Name of Director or Officer of Reporting Entity	Christina Cepeliauskas	Date	5/30/2019
Position Title	CFO		

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Subsidiary Reporting Entities (if necessary)			

Payments by Payee

Country	Payee Name ¹	Departments, Agency, etc... within Payee that Received Payments ²	Taxes	Royalties	Fees	Production Entitlements	Bonuses	Dividends	Infrastructure Improvement Payments	Total Amount paid to Payee	Notes ³⁴
United States of America	State of Arizona	Land Department			140,488					140,488	
United States of America	Government of the United States	Bureau of Land Management			751,277					751,277	
United States of America	State of Nevada	Department of Taxation	130,277							130,277	

Additional Notes: Payments made in the United States were converted from United States dollars ("USD") to Canadian dollars ("CAD") using the average exchange rate for the 12 months ended December 31, 2018 of \$USD 1 = \$CAD 1.2958

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Payments by Project

Country	Project Name ¹	Taxes	Royalties	Fees	Production Entitlements	Bonuses	Dividends	Infrastructure Improvement Payments	Total Amount paid by Project	Notes ²³
United States of America	Aguila De Cobre			10,861					10,861	
United States of America	Buckhorn			2,928					2,928	
United States of America	Carlin			52,711					52,711	
United States of America	Copper Basin			24,519					24,519	
United States of America	Copper Springs			16,510					16,510	
United States of America	Copper Warrior			12,346					12,346	
United States of America	Dragon's Tail			32,152					32,152	
United States of America	Dugway			33,103					33,103	
United States of America	Golden Sunrise			42,853					42,853	
United States of America	Jasper Canyon			30,336					30,336	
United States of America	Lomitas			34,455					34,455	
United States of America	Mesa Well			2,773					2,773	
United States of America	Midnight Juniper			62,259					62,259	
United States of America	Mud Springs			7,802					7,802	
United States of America	Patagonia			508					508	
United States of America	Red Top			38,578					38,578	
United States of America	Richmond			25,328					25,328	
United States of America	Ripsey West			59,546					59,546	
United States of America	Sacaton			2,892					2,892	
United States of America	San Manuel			4,723					4,723	
United States of America	Selena			67,303					67,303	
United States of America	Silver Bell			37,369					37,369	
United States of America	Sleeping Beauty			51,878					51,878	
United States of America	Spike			35,759					35,759	
United States of America	Spring Canyon			25,124					25,124	
United States of America	Superior West			5,442					5,442	
United States of America	Swift			215,365					215,365	
United States of America	Trench			6,720					6,720	
United States of America	Leeville	130,277							130,277	

Additional Notes³:

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