

ENVIRONMENTAL POLICY

POLICY OBJECTIVE

EMX Royalty Corporation (“**EMX**” or the “**Company**”) is committed to conducting its exploration and strategic investment and royalty activities in an environmentally responsible manner. This Environmental Policy (this “**Policy**”) reflects the Company’s commitment to minimizing its environmental impact, safeguarding natural resources, and promoting sustainability across all of its projects. To ensure the effectiveness of this Policy, all staff, contractors and partners are provided with a copy prior to employment and engagement and this Policy is reiterated to them on an ongoing basis. This Policy outlines the Company’s approach and commitment related to environmental challenges.

BACKGROUND AND SCOPE

EMX is engaged in exploration discovery, royalty generation, royalty acquisition, and strategic investments. EMX does not control any mines or mining operations through our investments.

EMX is committed to understanding and minimizing its environmental impact, both directly through our office operations and exploration activities and indirectly through associations with our royalty interests and investments. This Policy pertains to EMX, its investments, its generative assets and all employees of EMX. EMX also recognizes that it has a responsibility to reduce its impact on the environment more broadly. As such, when we are the operator, actively working with partner companies and conducting joint programs, EMX communicates this Policy to, and requires compliance from, such partners to ensure they conduct their business in accordance with this Policy or similar policies covering practices related to environmental responsibility. In cases where EMX has no active management responsibilities on a project, EMX uses reasonable efforts to encourage third parties to adhere to this Policy or similar policies covering practices related to environmental responsibility.

COMMITMENTS:

To reduce our impact on the environment and fulfill our responsibilities, EMX has made the following commitments:

- 1. Impact Minimization:** EMX strives to evaluate, prevent, mitigate, minimize, or remediate environmental impacts from our activities, prioritizing sustainable practices and ecological integrity. EMX is committed to promoting the development and implementation of effective, realistic systems to aid in minimizing risks to the environment.
- 2. Environmental Footprint:** EMX is committed to reducing the carbon footprint of our office-related activities by promoting energy-efficient practices, minimizing waste, and optimizing resource use in all office locations. Specifically, EMX aims to enhance the efficiency of resource consumption, including raw materials, energy, and water, to reduce our environmental footprint.
- 3. Pollution Prevention:** EMX is committed to preventing harmful emissions and spills to air, water, and land through operational controls and contingency planning.
- 4. Biodiversity and Habitat Protection:** We strive to minimize or avoid activities that could degrade or destroy critical natural habitats and work to prevent net losses in biodiversity.

5. **Waste Management:** EMX reduces waste generation and promotes safe disposal practices in all operations.
6. **Safe Handling of Hazardous Materials:** EMX ensures that hazardous materials are safely managed, stored, and transported in a manner aimed at preventing environmental harm.
7. **Respect for Cultural Heritage:** In the event EMX discovers archaeological artifacts or sites, the Company will cooperate with relevant authorities to protect and preserve cultural heritage.
8. **Stage-Appropriate Environmental Controls:** EMX applies tailored environmental management measures at each project stage to ensure that activities align with industry best practices.
9. **Due Diligence:** EMX is committed to conducting due diligence on its mining partners to determine their ability and willingness to conduct business in an environmentally responsible manner.
10. **Compliance:** We strictly adhere to all relevant environmental laws and regulations in the countries where we operate.
11. **Portfolio:** EMX recognizes the environmental impact of emissions resulting from the mining and exploration activities of our partners and assets within our portfolio and is committed to evaluating these indirect emissions as part of our overall environmental strategy.
12. **Culture:** EMX will endeavor to develop and maintain a culture of environmental responsibility and awareness.
13. **Technology:** EMX will strive to use technologies to continuously improve the safe, efficient use of resources, processes and materials.

ACCOUNTABILITY AND REVIEW

- The board of directors of the Company (the “**Board**”) will proactively monitor the Company’s performance in meeting the standards outlined in this Policy, which shall include periodically reviewing this Policy and initiatives implemented by senior management and progress in achieving them.
- Senior management is charged with the responsibility of implementing this Policy and will proactively monitor the Company’s compliance and address any concerns raised, including taking steps necessary to resolve any issues.

SUPPORTING POLICIES

- Code of Business Conduct and Ethics
- Health and Safety
- Land, Community and Indigenous Relations

PUBLIC DISCLOSURE OF POLICY

This Policy will be included on the Company’s website.

This Policy was approved by the Board on February 11, 2025.