

LAND STEWARDSHIP, COMMUNITY ENGAGEMENT AND INDIGENOUS RELATIONS POLICY

OBJECTIVE AND SCOPE

EMX Royalty Corporation ("**EMX**" or the "**Company**") is committed to building and maintaining respectful, transparent, and mutually beneficial relationships with communities and Indigenous peoples in regions where we hold royalties, conduct early-stage prospecting, or invest in mineral projects through royalty acquisitions or through project financing activities. While EMX primarily acts as a royalty holder and investor, we also engage in early-stage prospecting, and we recognize our responsibility to ensure that our activities and those of our investee companies align with high standards of community engagement, Indigenous rights, and environmental stewardship. We do not operate or control any mining operations.

All employees and contractors who perform activities for, or on behalf of, EMX are responsible for upholding the principles contained in this Land Stewardship, Community Engagement and Indigenous Relations Policy (the "**Policy**"). This Policy applies to all EMX activities, including early-stage prospecting and the investment due diligence process for acquiring royalties and other mineral interests. It encompasses our commitments to responsible prospecting, sustainable mining investment, and the responsible management of relationships with Indigenous peoples and local communities.

GUIDING PRINCIPLES

- **Sustainable Development and Stewardship:** We are committed to promoting sustainable practices and environmental stewardship in our prospecting activities and in the projects, we invest in.
- **Respect for Community Relations and Landowner Rights:** We are committed to working collaboratively with landowners to honor their ownership and legal and constitutional rights. We will follow applicable laws and requirements when conducting our business activities and investments.
- Respect for Indigenous Rights: EMX is committed to respecting the rights of Indigenous peoples and will follow the national and international laws applicable to the jurisdictions where we are working.
- **Cultural Sensitivity and Inclusion:** EMX acknowledges the importance of recognizing and respecting the diverse cultures, traditions, and governance systems of Indigenous peoples and local communities in the areas where we operate and invest.

FOCUS AREAS

1. Land Stewardship and Environmental Protection

• **Responsible Land Use**: EMX is committed to minimizing environmental disruption and protecting the ecological integrity of the land. We prioritize low-impact exploration practices and strive to restore affected areas to their natural state upon completion of our activities. We do not operate or control any mining operations.

• **Environmental Safeguards**: We implement policies and procedures to avoid, minimize, or mitigate environmental impacts, including soil degradation, water contamination, and biodiversity loss. EMX will work to ensure that reclamation and rehabilitation activities are conducted responsibly, with the goal of preserving ecosystems and natural habitats.

2. Community Engagement and Support

- **Proactive Community Engagement**: EMX is dedicated to maintaining open and transparent communication with local communities affected by our operations. We seek to understand and address community concerns by engaging in meaningful, two-way dialogue that builds trust and strengthens relationships.
- **Economic and Social Contributions**: We strive to create positive social and economic impacts in the regions where we operate, including supporting local businesses, job creation, and community development initiatives. EMX evaluates opportunities to contribute to the long-term well-being of the communities connected to our projects and where possible will implement them.
- **Respect for Cultural Heritage**: EMX respects the cultural heritage of all communities where we operate, and we are committed to protecting historical and cultural sites. We work with local authorities and community representatives to ensure that culturally significant areas are identified and safeguarded throughout our project lifecycle.

3. Indigenous Relations

- **Recognition of Indigenous Rights**: EMX respects the rights, culture, and traditions of Indigenous peoples. We are committed to recognizing Indigenous land rights and cultural practices, adhering to applicable laws and standards.
- Informed and Inclusive Consultation: EMX conducts consultation processes with local landowners and Indigenous communities that may be impacted by its activities in a manner that is transparent, inclusive, and culturally appropriate. At times consultation is in accordance with applicable regulatory processes, while in other instances consultation is a part of ongoing engagement and relationship building practices. We recognize that every Indigenous community is different and has unique needs and interests. Our consultation efforts strive to respect community processes and procedures, while also meeting or exceeding regulatory requirements. The goal of our consultation efforts is to gain an understanding of Indigenous communities' concerns and interests and mitigate issues when possible.

4. Accountability and Continuous Improvement

- **Monitoring and Reporting**: EMX will monitor our impact on land, community, and Indigenous groups and will publicly report on our performance in these areas, where appropriate. We are committed to transparency in our progress and challenges, providing regular updates to stakeholders.
- **Feedback and Adaptation**: We value feedback from communities, Indigenous groups, and other stakeholders to improve our policies and practices. EMX is committed to learning from our experiences and refining our approach to community and land relations.
- **Training and Awareness**: EMX will provide training to employees and contractors related to this Policy to ensure understanding, respect, and compliance across our operations.

5. Grievance Mechanism

• **Grievance and Feedback Mechanism**: EMX recognizes the importance of providing a platform for communities and Indigenous peoples to raise concerns about our activities and those of our investee companies. EMX has implemented processes for direct engagement with our employees on site. Alternatively, the "contact us" link on our website is available for connecting with EMX to share feedback about prospecting activities or the projects we invest in.

ACCOUNTABILITY AND REVIEW

- The board of directors of the Company (the "**Board**") will proactively monitor the Company's performance in meeting the standards outlined in this Policy, which shall include periodically reviewing this Policy and initiatives implemented by senior management and progress in achieving them.
- Senior management is charged with the responsibility of implementing this Policy and will proactively monitor the Company's compliance and address any concerns raised, including taking steps necessary to resolve any issues.

SUPPORTING POLICIES

- Code of Business Conduct and Ethics
- Environmental
- Health and Safety
- Diversity, Equity, Inclusion and Accessibility

PUBLIC DISCLOSURE OF POLICY

This Policy will be included on the Company's website.

This Policy was approved by the Board on February 11, 2025.