

Share Capital Structure – Jun 18, 2025

(All amounts in Canadian dollars)

109,178,906 Total Number of Shares on an Issued and Outstanding Basis

Stock Options

| | | |
|-----------|------------|---------------------------|
| 19,000 | @ C\$ 3.50 | Expire October 5, 2025 |
| 1,081,000 | @ C\$ 4.11 | Expire May 6, 2026 |
| 10,000 | @ C\$ 4.28 | Expire May 12, 2026 |
| 440,000 | @ C\$ 3.66 | Expire August 19, 2026 |
| 10,000 | @ C\$ 3.51 | Expire September 8, 2026 |
| 1,431,000 | @ C\$ 2.56 | Expire April 29, 2027 |
| 100,000 | @ C\$ 2.45 | Expire July 5, 2027 |
| 1,263,400 | @ C\$ 2.55 | Expire September 11, 2028 |
| 1,267,900 | @ C\$ 2.47 | Expire June 24, 2029 |
| 61,000 | @ C\$ 2.41 | Expire October 1, 2029 |
| 8,000 | @ C\$ 2.60 | Expire October 11, 2029 |
| 797,500 | @ C\$ 2.92 | Expire March 31, 2030 |

6,488,800 Total Options

| Warrants | 5 Years Warrants | Exercise price of C\$4.45 - Until April 14, 2027 |
|-----------------------|------------------|--|
| 3,812,121 | | |
| Total Warrants | 3,812,121 | |

Restricted Share Units with Performance Criteria

| | | |
|---------|------------------------|------------------------------|
| 514,000 | Restricted Share Units | Vesting Date January 1, 2026 |
| 590,000 | Restricted Share Units | Vesting Date January 1, 2027 |
| 445,000 | Restricted Share Units | Vesting Date January 1, 2028 |

1,549,000 Total Restricted Share Units

Restricted Share Units with no Performance Criteria

| | |
|----------------|--|
| 132,000 | Restricted Share Units vesting in 3 equal tranches over a 3-year period |
| 50,000 | Restricted Share Units - Vesting Date October 1, 2025 |
| 338,000 | Restricted Share Units - Vesting Date March 31, 2026 / March 31, 2027 / March 28, 2028 |
| 520,000 | Total Restricted Share Units |

121,548,827 Total Number of Shares on a Fully Diluted Basis