

Share Capital Structure - December 31, 2024

(All amounts in Canadian dollars)

110,280,332 Total Number of Shares on an Issued and Outstanding Basis

Stock Options

60,000	@ C\$ 2.22	Expire January 21, 2025
20,000	@ C\$ 2.50	Expire April 22, 2025
1,322,500	@ C\$ 2.62	Expire June 10, 2025
19,000	@ C\$ 3.50	Expire October 5, 2025
1,104,000	@ C\$ 4.11	Expire May 6, 2026
15,000	@ C\$ 4.28	Expire May 12, 2026
440,000	@ C\$ 3.66	Expire August 19, 2026
10,000	@ C\$ 3.51	Expire September 8, 2026
1,648,000 100,000 4,000 1,361,000 1,442,400 61,000	@ C\$ 2.56 @ C\$ 2.45 @ C\$ 2.45 @ C\$ 2.55 @ C\$ 2.47 @ C\$ 2.41	Expire April 29, 2027 Expire July 5, 2027 Expire July 20, 2027 Expire September 11, 2028 Expire June 24, 2029 Expire October 1, 2029
8,000	@ C\$ 2.60	Expire October 11, 2029

7,614,900 Total Options

Warrants 5 Years Warrants Exercise price of C\$4.45 - Until April 14, 2027

3,812,121

Total Warrants 3,812,121

Restricted Share Units with Performance Criteria

500,000	Restricted Share Units	Vesting Date January 1, 2025
562,000	Restricted Share Units	Vesting Date January 1, 2026
647,000	Restricted Share Units	Vesting Date January 1, 2027

1,709,000 Total Restricted Share Units

Restricted Share Units with no Performance Criteria

132,000 Restricted Share Units vesting in 3 equal tranches over a 3-year period

50,000 Restricted Share Units - Vesting Date October 1, 2025

182,000 Total Restricted Share Units

123,598,353 Total Number of Shares on a Fully Diluted Basis