

Share Capital Structure – December 31, 2022

(All amounts in Canadian dollars)

110,664,190 Total Number of Shares on an Issued and Outstanding Basis

Stock Options

1,264,000	@ C\$ 1.30	Expire July 10, 2023
10,000	@ C\$ 1.57	Expire Nov 28, 2023
20,000	@ C\$ 1.42	Expire Dec 14, 2023
1,335,000	@ C\$ 1.70	Expire Jun 6, 2024
30,000	@ C\$ 1.80	Expire November 18, 2024
60,000	@ C\$ 2.22	Expire January 21, 2025
20,000	@ C\$ 2.50	Expire April 22, 2025
1,406,500	@ C\$ 2.62	Expire June 10, 2025
24,000	@ C\$ 3.50	Expire October 5, 2025
1,206,500	@ C\$ 4.11	Expire May 6, 2026
15,000	@ C\$ 4.28	Expire May 12, 2026
20,000	@ C\$ 3.67	Expire June 21, 2026
500,000	@ C\$ 3.66	Expire August 19, 2026
10,000	@ C\$ 3.51	Expire September 8, 2026
1,817,000	@ C\$ 2.56	Expire April 29, 2027
100,000	@ C\$ 2.45	Expire July 5, 2027
11,000	@ C\$ 2.45	Expire July 20, 2027

7,849,000 Total Options

Warrants	Year 1: Exercise Price	Year 2: Exercise Price	Warrants Issued on Nov 5, 2021
3,249,998	@ C\$ 4.00	@ C\$ 4.50	
Warrants	5 Years Warrants	Exercise price of C\$4.45 - Until April 14, 2027	
3,812,121			
Total Warrants	7,062,119		

Restricted Share Units

430,000	Restricted Share Units	Vesting Date January 1, 2023
470,000	Restricted Share Units	Vesting Date January 1, 2024
520,000	Restricted Share Units	Vesting Date January 1, 2025

1,420,000 Total Restricted Share Units

126,995,309 Total Number of Shares on a Fully Diluted Basis