

Share Capital Structure – January 31, 2025

(All amounts in Canadian dollars)

108,800,540 Total Number of Shares on an Issued and Outstanding Basis

Stock Options

20	,000	@ C\$ 2.50	Expire April 22, 2025
1,322	,500	@ C\$ 2.62	Expire June 10, 2025
19	,000	@ C\$ 3.50	Expire October 5, 2025
1,089	,000	@ C\$ 4.11	Expire May 6, 2026
15	,000	@ C\$ 4.28	Expire May 12, 2026
440	,000	@ C\$ 3.66	Expire August 19, 2026
10	,000	@ C\$ 3.51	Expire September 8, 2026
1,633	,000	@ C\$ 2.56	Expire April 29, 2027
100	,000	@ C\$ 2.45	Expire July 5, 2027
4	,000	@ C\$ 2.45	Expire July 20, 2027
1,346	,000	@ C\$ 2.55	Expire September 11, 2028
1,442	,400	@ C\$ 2.47	Expire June 24, 2029
61	,000	@ C\$ 2.41	Expire October 1, 2029
8	,000	@ C\$ 2.60	Expire October 11, 2029

7,509,900 Total Options

Warrants 5 Years Warrants Exercise price of C\$4.45 - Until April 14, 2027

3,812,121

Total Warrants 3,812,121

Restricted Share Units with Performance Criteria

500,000	Restricted Share Units	Vesting Date January 1, 2025
562,000	Restricted Share Units	Vesting Date January 1, 2026
647,000	Restricted Share Units	Vesting Date January 1, 2027

1,709,000 Total Restricted Share Units

Restricted Share Units with no Performance Criteria

132,000	Restricted Share U	Jnits vesting in	3 equal	tranches over a	3-year period
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50,000 Restricted Share Units - Vesting Date October 1, 2025

182,000 Total Restricted Share Units

122,013,561 Total Number of Shares on a Fully Diluted Basis