

PFIC

IMPORTANT TAX NOTICE TO U.S. SHAREHOLDERS OF EURASIAN MINERALS INC.

This statement is provided for shareholders who are United States persons for purposes of the U.S. Internal Revenue Code of 1986, as amended ("IRC") and the regulations thereunder. It is not relevant to other shareholders.

Eurasian Minerals Inc. ("EMX") may be deemed to be classified as a Passive Foreign Investment Corporation ("PFIC") as defined in Section 1297(a) of the IRC for the period from April 1, 2010 to March 31, 2011 and the period from April 1, 2011 to December 31, 2011. Please note that EMX has changed its financial reporting year end to a December 31st year end effective as of December 31, 2011.

TO ENSURE COMPLIANCE WITH TREASURY DEPARTMENT CIRCULAR 230, YOU ARE HEREBY NOTIFIED THAT ANYTHING CONTAINED IN THIS NOTICE CONCERNING ANY U.S. FEDERAL TAX OR OTHER ISSUE IS NOT INTENDED OR WRITTEN TO BE USED, AND CANNOT BE USED, BY ANY PERSON OR ENTITY FOR THE PURPOSE OF (i) AVOIDING PENALTIES THAT MAY BE IMPOSED ON ANY TAXPAYER OR (ii) PROMOTING, MARKETING OR RECOMMENDING TO ANOTHER PARTY ANY MATTERS ADDRESSED HEREIN.

The attached PFIC Annual Information Statement is being provided pursuant to the requirements of Treasury Regulation Section 1.1295-1(g)(1). The PFIC Annual Information Statement contains information to enable you, should you so choose based on the advice of your tax advisor in light of your personal tax circumstances, to elect to treat EMX as a qualified electing fund ("QEF").

A U.S. shareholder who makes a QEF election is required to annually include in his or her income his or her pro rata share of the ordinary earnings and net capital gains of EMX, whether or not that entity distributes any amounts to its shareholders. If you do not elect to treat EMX as a QEF, then if EMX is a PFIC for any year during your holding period, adverse tax consequences could result to you.

The QEF election is generally made on Form 8621 ("Return by a Shareholder of a Passive Foreign Investment Company or Qualified Electing Fund") on or before the due date, including extensions, for the income tax return with respect to the tax year to which the election relates.

THE INFORMATION IS PROVIDED IN ORDER TO ASSIST SHAREHOLDERS IN MAKING CALCULATIONS AND DOES NOT CONSTITUTE TAX ADVICE. THE U.S. TAX LAWS REGARDING PFICs ARE EXTREMELY COMPLEX AND SHAREHOLDERS ARE ADVISED TO CONSULT THEIR OWN TAX ADVISOR CONCERNING THE OVERALL TAX CONSEQUENCES OF THEIR RESPECTIVE INVESTMENT IN, AND OWNERSHIP OF SHARES OF EMX UNDER UNITED STATE FEDERAL, STATE, LOCAL AND FOREIGN LAW.

Further information on PFIC rules and the QEF election is available from the Internal Revenue Service, including the following website pages: www.irs.gov/instructions/i8621/ch01.html Instructions to complete Form 8621: www.irs.gov/irs-pdf/i8621.pdf Form 8621: www.irs.gov/pub/irs-pdf/f8621.pdf

EURASIAN MINERALS, INC.

PFIC Annual Information Statement – 2011

1. This information Statement applies to the taxable periods of Eurasian Minerals Inc. ("EMX") beginning April 1, 2010 and ending March 31, 2011, and beginning April 1, 2011 and ending December 31, 2011 (the "Taxable Years").
2. The total ordinary earnings and net capital gain of EMX for the Taxable Years ended March 31, 2011 and December 31, 2011 were:

Ordinary earnings: NIL

Net capital gains: NIL

3. The amount of cash and fair market value of property distributed to shareholders of EMX during the Taxable Years ended March 31, 2011 and December 31, 2011 were:

Cash distributed: NIL

Fair Value of Property distributed: NIL

EMX will permit you to inspect and copy its permanent books of account, records and other such documents as may be maintained that are necessary to establish that PFIC ordinary earnings and net capital gains, as provided in Section 1293(e) of the IRC are computed in accordance with U.S. income tax principles, and to verify these amounts and the shareholders' pro rata shares thereof.

Eurasian Minerals Inc.

By:



Christina Cepeliauskas

Chief Financial Officer

March 15, 2012